

MSGACK : ACK from SWIFT
Basic Header : P 01 WISMATWWXXXX 2014 187278
Appl Header : I760 1057 160302 SHBKKRSEKXXX N
SHINHAN BANK
SEOUL

User Header : -

*** Start Sequence * A

Seq Total-MsgNr 27 : 1/1
Tx Ref No-TRN 20 :
Furr Id 23 : ISSUE
Date 30 : 02-03-2016
Appl Rls-Tp 40C : OTHR/UCP latest Version
DetGuarantee-GuaranteeDet 77C : IRREVOCABLE TRANSFERABLE
STANDBY LETTER OF CREDIT

TO:

WE HAVE BEEN INFORMED BY OUR CLIENT,
(APPLICANT), ACTING ON BEHALF OF (THE
BUYER PARTY) THAT YOU HAVE CONCLUDED AN AGREEMENT WITH THEM
THAT INCLUDES THE ISSUANCE OF A STANDBY LETTER OF CREDIT.

WE, BANK WINTER + CO. AG, VIENNA, AUSTRIA, HEREBY IRREVOCABLY
AND UNCONDITIONALLY (EXCEPT AS STATED HEREBIN BELOW) WITHOUT
PROTEST OR NOTIFICATION PROMISE TO PAY AGAINST THIS STANDBY
LETTER OF CREDIT NUMBER 235.296 IN FAVOR OF

(HEREBIN AFTER REFERRED TO AS BENEFICIARY) ISSUED BY THE
ORDER OF

ON BEHALF OF

67 WEST 30TH STREET, NEW YORK, NY 10001, USA FOR THE SUM
OF USD 350,000

(UNITED STATES DOLLARS THREE HUNDRED FIFTY THOUSAND ONLY)
UPON PRESENTATION OF AN AUTHENTICATED COPY OF THIS STANDBY
LETTER OF CREDIT AT OUR COUNTERS IN VIENNA, AUSTRIA, ON
EXPIRY DATE 02 March 2017, BUT NOT EARLIER THAN FIFTEEN
(15) DAYS BEFORE EXPIRY DATE, (14 February 2017) ACCOMPANIED BY
APPLICANT'S CONFIRMATION OF PULFILMENT OF THE OBLIGATIONS BY
BENEFICIARY TOWARDS BUYER/PARTY SENT BY US VIA AN
AUTHENTICATED SWIFT TO BENEFICIARY THROUGH ADVISING BANK.
THIS SWIFT MESSAGE WILL BE ISSUED ONLY UPON RECEIPT OF
APPLICANT'S ACCEPTABLE INSTRUCTIONS AND APPLICANT'S
FULPILLMENT OF OBLIGATIONS TOWARDS THE ISSUING BANK.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND CLEAR OF ANY
DEDUCTIONS, CHARGES, FEES OR WITHHOLDINGS OF ANY NATURE,
NOW OR HEREAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD
OR ASSESSED BY THE GOVERNMENT OF THE ISSUING BANK OR
AUTHORITY THEREOF OR THEREIN.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO UNIFORM CUSTOMS
AND PRACTICE FOR DOCUMENTARY CREDITS (LATEST REVISION)
INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION: 600.

ANY CLAIM FOR PAYMENT HAS TO BE SENT IN ONE LOT TO OUR ADDRESS:

BANK WINTER AND CO. AKTIENGESELLSCHAFT
SINGERSTRASSE 10,
1010 VIENNA, AUSTRIA

ALL CHANGES AND EXPENSES IN CONNECTION WITH THIS SBLC
OUTSIDE THE OPENING BANK IS TO THE DEBIT OF BENEFICIARY.
PAYMENT OF THESE CHARGES MAY NOT BE WAIVED.

PARTIAL CLAIMS AND/OR PAYMENTS ARE NOT ALLOWED.

ANY CLAIMS VIA SWIFT ARE PROHIBITED.

This SBLC is transferable

Mar02 10:57:49 (IM_20160302095741418309)

MT 760 Guarantee / Standby Letter of Credit

No. 00001

Page 00002

by - SHINHAN BANK(SEOUL) - under the condition that:
+ all terms and conditions of this SBLC remain unchanged
+ all charges for transfer are for Beneficiary's account
+ name of transferee is provided to Issuing Bank and
Issuing Bank expressed its consent to this transfer
by authenticated Swift Message.

BEST REGARDS,

BANK WINTER + CO. AG, VIENNA

***** End Sequence * A