**MT760 from Issuing Bank**

ON BEHALF OF OUR CLIENT.................................AND WITH FULL BANK RESPONSIBILITY

WE.................................,CONFIRM WITHOUT PROTEST AND FOR THE BENEFIT OF.....................ISSUE THIS GUARANTEE IN THE AMOUNT OF......................UNITED STATES DOLLARS(...................00 USD),HEREINAFTER REFERRED TO AS GUARANTEE.

WE FURTHER CONFIRM THAT THIS GUARANTEE HAS BEEN ISSUED FOR A PERIOD OF TWELVE MONTHS FROM .................AND SHALL BECOME PAYABLE ON OR BEFORE THE EXPIRY DATE STATED HEREIN.

WE FURTHER CONFIRM THAT THIS GUARANTEE SHALL BECOME PAYABLE IMMEDIATELY UPON YOUR BANKS.......................FIRST REQUEST DEMAND FOR PAYMENT AT ANY COUNTER OF ...............AND THAT SUCH PAYMENT SHALL BECOME PAYABLE WITHOUT SETOFF OR DEDUCTION OF ANY FEES.

WE FURTHER CONFIRM THAT THIS GUARANTEE IS TRANSFERABLE, ASSIGNABLE, NEGOTIABLE, AND DIVISIABLE WITHOUT PRESENTATION OF IT TO US AND WITHOUT PAYMENT OF ANY FEE.

THE GUARANTEE SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE COUNTRY OF THE ISSUING BANK AND ISSUED IN ACCORDANCE WIRH THE RULES AND REGULATIONS AND PRACTIVE AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE (ICC) PARIS FRANCE,PUBLICATION 500/600 LATEST REVISION.THIS LETTER OF GUARANTEE EXPIRES ON \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_ 2014.

For and on behalf of \_\_\_\_\_\_ Bank.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized Officer Authorized Officer

(Name and Title) (Name and Title)

ID Code and Signature ID Code and Signature